Earnings Quality and its characteristics from Valuation and agancy perspectives

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Information quality has always been a favorite topic for financial information users, statndards setters, legislators and Reseachers because it causes to maintain and stregthen the position of accounting information system in Capital Markets and deminishes agancy costs between managers, Equityholders, Creditors and other parties.

The importance of information quality to create trust and confidance atmosphere in capital markets and the bold role of such markets in leading resouces to productive industreis and optimal allocation, highlights addressing this issue.

Quality is dependent to decision. Accounting information from the perspective of economic information is used for two objects: decision making (valuation) and control (agancy). Information Characteristics in valuation perspective is its strengh in cash flows estimation and in agancy perspective is its strengh in distinguishing disirable and undisirable actions.

This research aims in addition to describe application of beysian theory (1763) in definition of informationconcept and its quality, analyses required characeristics of qualified information(Earnings) in each perspective (include: valuation and agancy) and its effect on cost of capital.

Keywords:information, quality, signal percision, valuation, agancy

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A look at the Particle Swarm Optimization algorithm in the capital market

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Today algorithm based on collective intelligence in all areas of finance and accounting solution is found. It can be stated High predictability, Low error, simply, Quickly process those cases, Possible to achieve the optimal solution provides And this creates consistency in the various fields. This study investigated the Particle Swarm Optimization algorithm (PSO) in accounting deals. The expression of these algorithms, key features and benefits of state and considering the possible deficiencies of this algorithm, to improve its solution has been proposed.

Keywords: Particle Swarm Optimization algorithm, capital markets, optimization.

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Islamic Management Accountancy

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management accountancy includes designing and using accounting in controlling and conducting the organization .management accountancy circle presents manegments out put in the form of methods and suggestions to the organization manager . management should choose a method amony the choices that is both optimum and consuming . so management system needs optimum datas (actual, correct , related ,prefect and timely) in order to making correct decisions and goals and also must evaluates mangers performances .

Islam as the best way of living paying a special attention to the commercials performance . god in quran presents guidance for humans to prosper in both this universe and here after . So in economical activities the prosperity must be the final goal.And the Islamic management Accountancy should be used as a tool for presenting datas in economical environments that these datas can be the out puts of Islamic management Accountancy So goals and specifications of Islamic

Accountancy must show a correct picture about commercial unit and must be in the form that guide the commercial unit to the goodness and avoiding Injustice.For Islamic Accountancy there are a lot all goals such as productivity, Islamic responsibility and responsibility via Zakat.

In this essay we our trying to talk about the concept and using of Islamic management accounting by means of Islamic Accountancy and management Accountancy

One of the most important s, rules of Islamic Management Accounting is presenting suggestions and datas fit to Islamic rules about management in order to simplify and guaranty the sound decisions and reporting and evaluating the management responsibility and controlling this responsibility comparing god's criteria

Islamic accountancy,manegment accountancy, Islamic management accountancy, Ignorant society, Islamic values

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Stock Return Prediction via LASSO Shrinkage Method

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Variable selection is one of the most important steps in statistical modeling. For this purpose, typically backward elimination technique is used. Since in these methods two stage model fitting and variable selection done separately, the results is unstable. Recently, another group of variable selection methods called shrinkage methods have been proposed. Among them, LASSO Enjoys special popularity. In this article, the most important fundamental accounting variables affecting on stock return of listed companies in Tehran Stock Exchange identified by LASSO in R in the period 1386-1390. Based on the findings, the return on assets is selected in all the years. In contrast three variables investment, gross profit margin and changes in equity were not selected in any years. The Simplest and most complex models belong to 1388 and 1389, respectively with two and six variables.

Keywords: Variable Selection, Stock Return, LASSO Shrinkage Method, Fundamental Accounting Variables.

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Investigation of the barriers to implementation of the Balanced Scorecard (BSC) in Listed Companies Tehran Stock Exchange in views of accountants

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In today's competitive environment, business, the success of business entities depends on the continuous improvement process. This is conducted through goal setting, planning and implementing programs and thus performance evaluation. In the past, performance evaluation was carried out relying only on financial measures. Financial measures that reveal the historical events were sufficient for evaluating the performance of companies in the industrial age, in which a long-term capabilities and customer relationships were not considered as vital factors in achieving success. However, these criteria are not enough for conducting and evaluating the performance of companies in the current era, in which the creation of value and wealth promotion is possible through investment in customers, suppliers and users of material goods, personnel, processes, technology and innovation possible. In addition to financial measures, Balanced Scorecard provides new measures to adapt the methods of assessments to the present situation. Experience shows that the implementation of this system has faced challenges that the present study is to investigate them. The present research is of applied-descriptive type. The population consists of people in charge of the enforcement and implementation of the Balanced Scorecard professionals, accountants and management accounting and management professors and universities are institutions of higher education. To collect data, 240 questionnaires were sent during the first quarter of 1391. The results of this study showed that the country's political and economic fluctuations, successive changes in strategies, unfamiliarity of managers with the concept and the advantages and how to implement the Balanced Scorecard and to determine performance indicators and standards are the main obstacles to the implementation of the system in Iranian companies.

Keywords: Balanced Scorecard, performance evaluation, financial criteria, strategic management.

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Cognitive Biases in Audit Professional Judgment

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Auditor's judgment and decision making is affected by factors such as audit environment, auditor characteristics, evidence, decision making process and audit personal characteristics. Decision making factors is important. Making a good judgment in complex, non-confidence and pressure-packed settings require a systematic process. So it needs to consider common biases and traps that they can affect professional judgment. Cognitive bias refers to the tendency of individuals to make systematic judgment errors when making decisions. Judgment errors typically result from information processing shortcuts or heuristic behaviors that are "hardwired" or embedded into human decision-making processes. Dozens of cognitive biases have been identified and catalogued by psychologists, including several that are often mentioned in everyday conversations. But some of these biases are important. In this paper, these biases are introduced and some preventing strategies are presented.

Key words: **Auditing, Cognitive Bias, Professional Judgment**

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The Process of Assessing Internal Control over financial Reporting : Using an Integrated Approach With Financial Accounting

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The acceleration of accounting failures in recent decade has given rise to the necessity of establishing new rules, standards, codes and new guidelines in financial reporting. While this new rules and standards are rooted from different sources, they are all common in one principle sense: Effective internal control is the most prominent constituent of good governance.

The importance of public acceptance of internal control is well defined in the related guides and frameworks. In this study we aim at comparing the process of evaluating Internal Control over Financial Reporting (ICFR) with the process used for assessing internal control system in financial auditing.Respecting the matter as new in this paper, general considerations relevant to application of the ICFR requirement are presented through a five-step process (Planning, Assessment of controls at entity level, Assessment of controls at process level, Testing control design and effectiveness of operations at transactions level, and Reporting). And in such a manner to cover not only the research goal, but also to represent an effective process to both managers and auditors by which they could be able to evaluate ICFR.

The research findings indicate conformity of financial auditing process for assessing internal control and the five-step process used for evaluating ICFR.

Key words: Internal Controls over Financial Reporting (ICFR), Assessment process, Significant deficiency, Material misstatement.

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